

Market today: Efforts to regain green color

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Not too much selling pressure helped the market balance soon and had a positive change at the end of the day. VN-Index temporarily broke out of the sideways movement below 1,045 points in the short term.
- Expectedly, market is likely to return to test the recently surpassed resistance zone of 1,045 points in the next session. If market continues to receive the support in the testing span, the indices will head to the next resistance zone of 1,065 points.

With the negative movement of the global stock market last night, Vietnam stock market opened slightly with a cautious sentiment. However, the selling pressure did not put too much pressure, creating an opportunity for the market to balance and gradually recover as soon as it entered the afternoon session. The uptrend became more active in the end. VN-Index gained 11.34 points (+1.09%) and closed at 1,049.18 points, the highest level in the past 5 sessions. Liquidity increased slightly with 480.7 million shares matched on HOSE.

VN30 group also turned positive at the end of today's session. In the group, the green color dominated with 27 stocks closing up with gains. Notably, PDR (+4.9%), VPB (+4.3%), MSN (+2.7%), VRE (+2.4%), BID (+2.3%). On the contrary, only 3 stocks still closed below reference: MWG (-0.8%), PLX (-0.3%) and SAB (-0.2%).

With the high movement of the general market at the end of the day, most of the groups closed with significantly improved status compared to the morning session. The most positive performance today were Securities, Oil & Gas, Construction, Banking, Fisheries... On the other hand, only a few small groups of industries still could not get the green color like Accommodation services and Entertainment, Manufacture of machinery and equipment, Healthcare and Consulting and Support groups.

Foreign investors continued to be net buyers on HOSE, with an improved value of VND 241 billion compared to yesterday. They mainly bought on HPG (+44.2 billion), VND (+37.3 billion), SSI (+32.3 billion), FRT (+26.5 billion), HSG (+25.8 billion)... Conversely, they sold a lot at NT2 (-23.7 billion), FUSSVFL (-18.4 billion), DXG (-17.2 billion), DGW (-15.5 billion), VCB (-12.4 billion).

The selling pressure was not too great, helped the market to balance soon and had a positive change at the end of the day, despite the unfavorable news of the global stock market last night. With the highest closing price in the past 5 sessions, the market temporarily broke out of the sideways movement below 1,045 points in the short term. Expectedly, market is likely to return to test the just-passed resistance zone of 1,045 points in the next session. If market continues to receive the support of money flow in the testing span, the indices will head to the next resistance zone of 1,065 points of VN-Index. Therefore, investors should pay attention to the supportive move during the correction to look for short-term trading opportunities in stocks that have maintained the positive trend over time. Besides, it is still advisable to maintain the portfolio weight at a reasonable level, because the current recovery span may only have short-term and technical factors.

Analyst Pin-board

PHR – Core businesses are expected to be flat in 2023

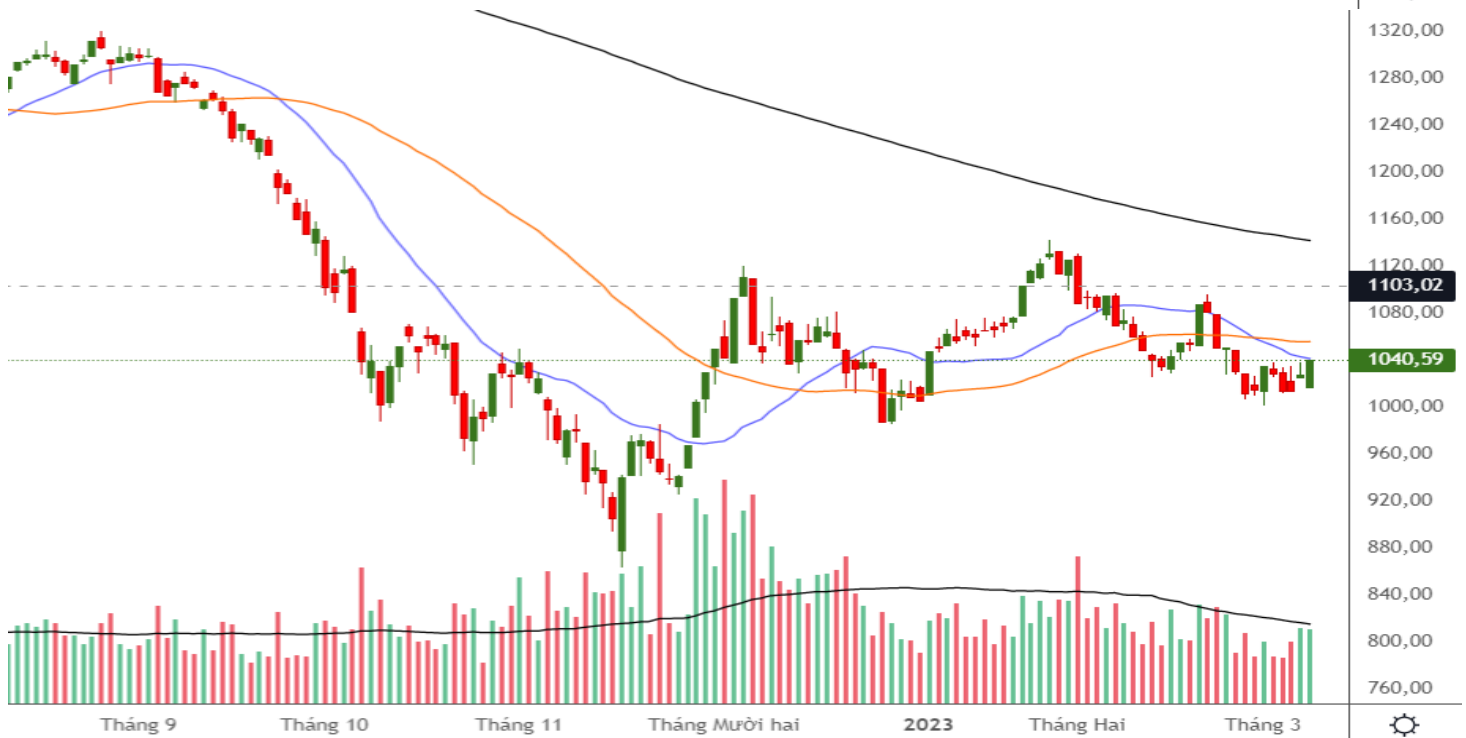
(Hung Le – hung.ltq@vdsc.com.vn)

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“Efforts to regain green color”

Technical Analyst Recommendations

After many sessions of resistance and retreat, the market surpassed the resistance zone of 1,040 – 1,045 points of VN-Index. The support cash flow has been more active than before. There may be shaking after the rally, but the market has a chance to gradually increase in the short term with the resistance zone of 1,070 – 1,090 points. Therefore, investors can expect the market's ability to recover, and at the same time, they can consider short-term disbursement in some stocks with positive accumulation base. However, it is still necessary to keep a reasonable weight and avoid overbought status.



VIETNAM

Time	Event
01-03/03/2003	Publication of PMI (Purchasing Managers Index)
03/03/2023	FTSE will announce changes to FTSE Vietnam Index
10/03/2023	V.N.M ETF will announce changes to its portfolio
16/03/2023	Expiry date of VN30F2303 futures contract
17/03/2023	FTSE and V.N.M will implement changes in their portfolios
30/03/2023	Deadline for publication of audited financial statements 2022

WORLDWIDE

Time	Country	Event
01-03/03/2003	U.S	Publication of PMI (Purchasing Managers Index)
01/03/2023	U.S	Crude Oil Inventories
02/03/2023	U.S	Natural Gas Storage
08/03/2023	Japan	Monetary Policy Statement
08/03/2023	U.S	JOLTS Job Openings
08/03/2023	U.S	ADP Non-Farm Employment Change
10/03/2023	U.S	Unemployment rate announcement
10/03/2023	U.K	GDP m/m
14/03/2023	U.S	CPI announcement
15/03/2023	U.S	PPI m/m
15/03/2023	U.S	Retail Sales m/m
15/03/2023	U.K	Annual Budget Release
15/03/2023	U.S	Crude Oil Inventories
16/03/2023	Europe	Monetary Policy Statement
16/03/2023	U.S	Natural Gas Storage
22/03/2023	U.K	CPI m/m
22/03/2023	U.S	Crude Oil Inventories
23/03/2023	U.S	FOMC Statement
23/03/2023	U.K	Monetary Policy Summary
23/03/2023	U.S	Natural Gas Storage
29/03/2023	U.S	Crude Oil Inventories
30/03/2023	U.S	Natural Gas Storage
31/03/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT
Lam Nguyen
Head of Research

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

Vu Tran
Senior Manager

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

Tam Pham
Manager

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Bank
- Insurance
- Construction materials

Tung Do
Manager

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Aviation
- Logistics
- Market Strategy

An Nguyen
Senior Analyst

an.ntn@vdsc.com.vn
+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

Hung Le
Analyst

hung.ltq@vdsc.com.vn
+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

Loan Nguyen
Analyst

loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Retails
- Fishery
- F&B

Thao Nguyen
Analyst

thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)

- Utilities
- Bank

Quan Cao
Analyst

quan.cn@vdsc.com.vn
+ 84 28 6299 2006 (2223)

- Sea ports
- Pharmaceuticals

Hoai Trinh
Analyst

hoai.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1545)

- Utilities
- Textiles

Bernard Lapointe
Senior Consultant

bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha My Tran
Senior Consultant

my.tth@vdsc.com.vn
+ 84 28 6299 2006

- Macroeconomics

Trinh Nguyen
Senior Consultant

trinh.nh@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Khanh Bui
Assistant

khanh.bdc@vdsc.com.vn
+ 84 28 6299 2006

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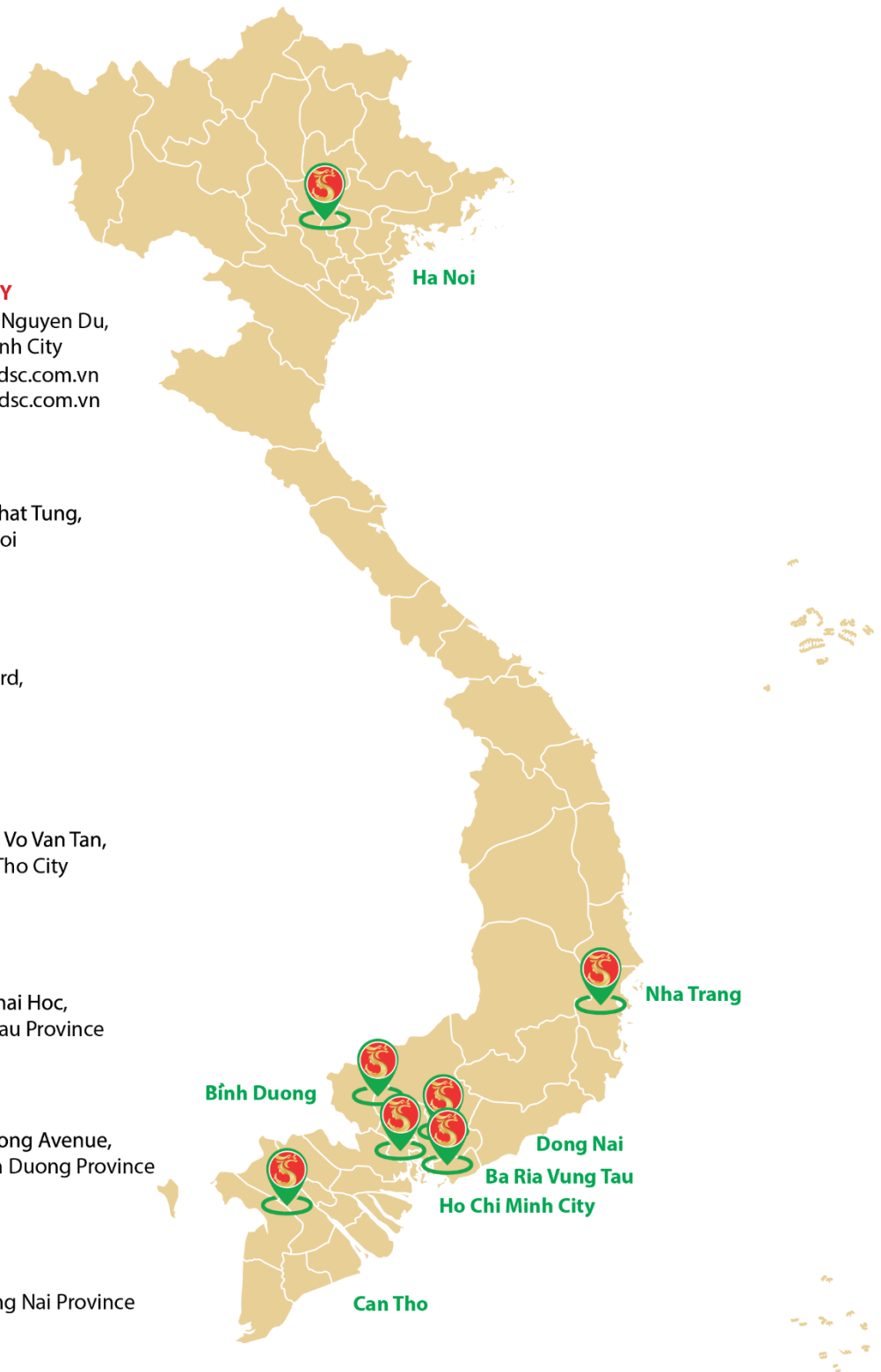
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OPERATING NETWORK



HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CANTHO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006